-:- Active Securities

250 U S S & R 45 44/2 45 -

do jr... 1071/2 1071 4 1071 1500 Utah Cop. 7634 7698 7634

00 do pr A. 397s 397s 397s 10 West Mfg. 3712 3712 3712 10 W & L E 10 938 935 10 do pr... 19 19 19 ---

800 Willys-Ov. 1878 181/2 181/2-1/4

Bonds

U. S. Government Bonds

(Closing Quotations)

Trading in bonds on the New York Stock-Exchange Saturday amounted to

\$2,058,000, against \$3,229,000 Friday, \$1,861,000 a week ago and \$2,314,000 a year ago. From January 1 to date, \$961,-

886,000, against \$1,077,553,000 in 1916.

ment and Municipal Bonds

(Sales)

500 W & L E 10

High. Low. Close, chge.

Stocks

The superficial character of the stock

market yesterday may be gauged from the fact that dealings barely exceeded 100,000 shares, quite the smallest total of any day of the year.

Many active stocks were entirely mitted from the trading list, operation. The few noteworthy price changes represented little else than the usual weekly settlement of outstanding con-

flails tended mostly lower, with extreme recessions of a point in some of the Pacifics and grangers. Industrials were more variable, though final quotations showed numerous moderate recessions. Brooklyn Rapid Transit's de- 3s, reg. 1918. cline of 2% points to the new low of 39% furnished one of the day's inci-

departed heaviness to the general bond list. Liberty 4s varied from 97.28 to 97.54 and the 3tps from 98.78 to 98.90. Old issues of United States bonds ere unchanged on call during the EW YORK STOCK

TRANSACTIONS

Other Railstocks. 99,800 83,600 Yesterday... 322,600 Foreign and Domestic Govern-270,400 Day before, 52,200 Week ago .. 18,100 120,100 138,200 638,400 Year ago ... 69,700 568,700 January 1 to date:

January 1 to cate.		ales)
191721,866,600 150,440,100 172,306,700	U S Liberty 314s	City of Marseilles 6a
191633,602,000 171,030,600 204,632,600	407000 98.8	40000 80
	3000 98.7	5000 80%
All stocks quoted dollars per share.	83000 98.8	City of Paris 6s
Net.	90000 98.9	3000 803
	50000 98.80	34000 80
Sales. High. Low. Close. Chge	U S Liberty 2d 4s	City of Tokio in
400 Allis Ch 17/8 17/8 17/8	28000 97.21	1000, 705
300 Am Can pr 9658 96/2 96/2+ 12	10000 97.3	2000 705
100 Am C & F 647a 647a 647a 98	9000 97.3	Dom of Canada 5s
300 Am Cot O 25 24/2 24/2-14	4000 97.3	3 1931
100 Am Jee S. 2434 2434 2434	1000 97.3	1000 925
THE SELECTION AND ASSESSMENT OF THE SECOND	13900 97.30	French 512s 1919
AUTHORN CONTRACTOR CON	5000 97.3	1 9000 95
110 410 Mil 444 MM	4000, 97.3	10000 945
200 Am Stl F. 53/2 53/4 53/2 1/2	5000 97.40	28000 941/
100 Am Sur. 96 96 2 90 2 3 8	500 97,4	Jap 1st ser 414s
100 do pr1071/2 1071/2 1071/2+11/2	46000 97.4	
700 Am T & T1031/2 1023/4 1031/2+ 1/2	2000 97.4	Rep of Cuba 5s
700 Am 1 & 1100/2 100 4 101/2 21/4	2000 97.4	
400 Am Tob. 16134 1611/2 1611/2 -21/4	2000 97.4	
100 do pr n. 92 92 92 + 1/2	20000 97.4	U K of Gt Britain &
100 Am Wool. 421/2 421/2 421/2-1/2	25000 97.44	
1500 Anaconda, 5534 551/2 5558-14	14000 97.40	
200 Atchison 831/4 83 83	53000 97,50	The second secon
	2000 97.50	do 546s 1918
	11000 97.56	
AND MA PARKET OF THE PARKET OF	2000 97.52	
100 Bald Loco 5338 5338 5338 - 18	20000 97.50	
100 B & Ohio, 48 4731 48 - 18	11000 97.52	THE RESERVE THE PROPERTY OF THE PARTY OF THE
100 do pr 54/4 54/4 54/4	6000 97.50	
300 Beth Stl., 735g 735g 735g 23g	50000 97.52	WALL BOOK OF THE PARTY OF THE P
	1000 97,34	
	7000 97.52	ARREST MARKET
	19000 97.50	TALLES CONTRACTOR STATE OF THE PARTY OF THE
3500 Burns Br. 1131/2 1111/2 1131/8+178	92000 97.54	M. S. & S.
100 Cal Pet 1158 1158 1158 38	Anglo-French 5s	3000 973
1900 Can Pac . 132% 131% 132/4 /2	2000 891/4	
200 C & Ohio. 4638 46 8 46 4+ 8	1000 89%	AND
		5000 913
	1000 89%	72444
TAT CHAIL OF ALC. AND ALC.	6000 89	N Y City 416s 1957
700 C M & S. 38/4 3734 38/4+ 4	500 891/4	
300 do pr 69 8 69 69 - 8	25000 89	8000 97
200 Chi & Nw 9178 9178 9178 8	5000 89/5	
200 C R I & P 18 2 18 4 18 4 - 18	City of Bordeaux 6s	8000 97
	2000 800	
	3000 80	1000 971/2
	City of Lyons 6s	do 415s 1965
500 Chino C C 4214 4158 42	24000 80	10000 97
100 Cont Can 84 84 84 -1	1000 7974	
1800 Corn Frod 2938 2878 2876-14		
A SECTION OF THE PROPERTY OF T	1000 793	
AU MU PILLE OF	3000 79%	N
	(Quoi	ations)
2500 Cu Ca Su 291/4 281/8 281/4+ 1/4	Argen Gov 6s 1920	
1200 do pr 783% 78 783% + 3%	91 @ 94	
100 Del & H., 94% 94% 94% 94% 18		Jap Gov 4 14s 1925
	New AUAT	THE RESERVE AND DESCRIPTION OF THE PERSON NAMED IN COLUMN TWO PERSONS NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO PERSONS NAMED IN COLUMN TR

100 Del & H.. 94% 94% 94% 94% + 1/8 500 Dist Sec. 321/2 321/4 321/4 1/4

100 MaxM 2 pr 2012 2012 2012 100 Mex Pet. 7514 7514 7514

300 NY NH&H 28% 281/2 281/2 400 Nor Pac . 8434 841/4 8434-400 Ohio Gas . 341/2 341/4 341/2+

1400 Midvale S. 4358 43

100 Owens B .. 514

200 Pet M 1 pr 99

600 Texas & P 15

300 U S R 1 pr 95% 95% 95%

991/4@100 do 5s 1969

de 1917

Railway, Other Co	rpo	atio	ns
Sales (000 omitted). 1 Ala G M cvt dob 6s s A 3 Am Tel & Tel col 5s 3 Am Writ Paper fs 4 A T & S Fe gen is 1 do adj 4s stp	36 93 a 78 z 82	Low. 36 93/8 78 ¹ / ₂ 82 73 ¹ / ₂	I.ms 36 93 78 82 73
22 B & O cvt 4 %s 4 Bklyn R T 5% notes '18	761/4	761/4 931/2	76 93
3 Car Clinchfield & O 5a 2 Central Leath gen 5a 1 Central Pac Sh Line 4s 2 Ches & Ohio cvt 5s 5 Chic B & Q joint 4s 2 Chic & Erie 1st 5s 1 Chic Gt West 4s 3 C M & St P cvt 5a s B 12 do rfg 4½s	95 70 751/2 933/8 95 581/2 76 661/2	84 95 70 75½ 93¼ 95 58½ 76 66½	84 95 70 75 93 95 58 76 66
5 Erie cvt és ser B	4114 961 a	41% 96%	41
1 Hudson Co Gas 5s 1 Hud & M ref 5s ser A.	50	50 B	50
4 Ill Cen ref 4s		801/2	80
2 L S & M S deb 4s 1928 3 Louis & Nash uni 4s		841/2 857/8	84 85
1 M StP&SSM 1st con 4s. 1 Mo Kan & Tex 1st 4s 1 do 2d 4s ctfs 15 Mo Pacific gen 4s	5758 29	83 5758 29 541/2	83 57 29 54
1 N Y C & H R deb 6s 2 N Y Lack & W 1st 6s 4 New York Tel gen 4½s 5 North Pacific gen 2s	8734	92 1011/4 87/4 59/2	92 101 87 59
1 Pacific Tel & Tel 5s 1 Pere Marquette 5s	90	90 80	90 80
1 St L I M & So gen 5s. 1 St L & S F 4s ser A 3 do adj 6s. 1 Seaboard Air L adj 5s. 1 South Pac cvt 5s. 1 South Pac cvt 5s. 1 South Pac cvt 5s. 1 do gen 4s.	921/2 557 8 583/4 49' 8 891/7 931/6	921/2 557/8 5814 491/8 891/4 931/8 591/2	92 55 58 49 89 93 59
4 Texas Co cvt 6s 1 Third Ave adj 5s	98	9734	97
5 Union Pacific 1st 4s 32 U S Rubber 5s 15 U S Steel 5s	78 76%	78 76 98	78 76 98
8 Virginia Railway 5s 1 Western Elect 5s	911/2	911/2	91

100 PSC ofNJ.109 109 109 200 Pull Pal...116 116 116

100 Ry Stl Sp 42 42 42 +1 300 Ray C C. . 2234 2234 2234 +1 2200 Reading. . 68% 68 68/4-1900 Rep I & S 74/2 7334 74/8-100 do pr... 94 94 94 -600 Sears Ro. 134 134 134 -760 So Pac... 8134 81 81/8 500 Sinc Oil. 30 30 30 900 So R R. 241/4 24/8 241/5

500 Texas Co. 1351/2 134 135 700 Un Pac...1111/4 110/4 110/4— 100 Un Al Stl 3534 3534— 75 Un Cig St 851/2 851/2 851/2 100 Un Fruit...1171/4 1171/4 1171/4

MARKET VALUES

Do Not Affect an Income

Guaranteed by the

NATIONAL LIFE INSURANCE CO. MONTPELIER

Write for booklet "What Are Annuities"

Curb Market

bility for the accuracy or authenticity of curb market quotations. Transactions and prices

Industrials

Sales. 2500 Aetna Explos.	Open.	High.	Low.	Last 83
200 Car Lt & Pwv.	214	24	2 4	25
700 *Electric Gun	34	100	38	- 3
200 *Inter Lube Ch	25g	2%	25 h	239
200 Marconi of Am	31 a	334	31 a	359
200 *Poen-L. Coal	61.4	614	6	6
\$10 Smith Mot Tr.	1.5	174	144	. 12
100 Sub Bt v t etfe	129m	123 a	125 a	125
1000 Tri Film v Letfs	555	691	Als	510
200 Wr-M Aircraft.	7	71 a	7	756

See Smith Mot Tr. 100 Sub Bt v t etfo 1000 Tri Film v t etfo 2000 U S Steamship 200 Wr-M Aircraft.	100 m 120 m 51/2 7	121 a 121 a 514 71 a	125 m 125 m 51/4	121 1 5 7
Standa	ard (Oil		
Sales.			Low.	Las 410
10 Prairie Oil & G 10 Stand Oil (N J).			500	500

Other Oil Stocks

iles.		Open	. High	Low.	Last.
5.00	*Barnett O & G	11 %	11/2	316	- 10
	*+ Roston-Wyo O	21	21	21	21
	*Conden & Co.		61 m	614	6.14
	*Crown Oil		5.0	- 1	1.5
conn	Cumb Prod & R	1.2	112	1.7	511
	*Federal Oil	21/4	250	25 .	259
	*Glenrock Oil	12	12	12	12
	"Hanover O & R		51.	534	559
	*Houston Oil		23	23	23
X 1213	*HumGCr O&R	41.0	41%	41.4	434
200	*Internatl Petr	1135	1110	1134	111/2
	Kenova O (a p)	100	165	100	100
	*Lost City Oil.	62	- 72	- 02	14
500	*Merritt Oil C.	21	21	21	21
	Metropol Petr.		12	13	12
	*†Midwest Oil.		107	105	105
	*N Y-Okla Oil.	65	54	5.	5.
200	*†Nthwest Oil.	60 8	60	60	60
	*+Okla Oil		41/2	41/2	41%
	Okla Pr & Ref.		637	605	61.
	Penn-Ky Oil.		552	532	51.5
	*Red Rk O & G	41/2	1.5	16/2	105
	*Rice Oil	112	16	100	165
	*Sequeyah O&R	3.7	3,	150	0.
	*Stanton Oil	150	13	100	1%
500	*Un Western O	No.	34	34	37
	*Viet O new st	400	414	4/4	4/4
000	THE CONTRACTOR		-157	_	_

Mining Stocks

Open. High. Low. Last. vania and nearby hennery. browns, of Bucker of the boston & Mon 47 and 48 and 58 600; gathered brown and mixed colors, 50 50c.

*Burdah Cop M 15s 15s 11s 11s 15s colors, 50 50c.

*Bucker of the betroit. 14 14 14 14 15s of Colors, 50 600 50c.

*Bucker Detroit. 14 14 14 14 15s of Colors, 50 600 50c.

*Bucker Detroit. 14 14 14 15s of Colors, 50 600 50c.

*Bucker Detroit. 14 14 14 15s of Colors, 50 600 50c.

*Bucker Detroit. 14 14 14 15s of Colors, 50 600 50c.

*Calcolors. 15s of Colors. 15s Livestock, Meats and Provisions Following are yesterday's prices, compared with those of a year ago: 1414 conf. lbg. 6a 24's 24's 113's 113's 113's 20's 113's 1

Bonds

97	97	97
45½	451/2	45½
55	55	55

*Unlisted. †Sells cents per share. .

Consolidated Exchange

[Unit of trade on this exchange, 10 shares.]

Sales. Open High, Low, Last. 900 Al-Br Col Met. 78 55 72 812 2750 Liberty 4s ... 97.28 97.28 97.28 97.28

- Commodities -

Industrial

Cotton.

active covering by shorts and was fol-975a lowed by a sharp advance in prices. 9734 January contracts sold up from 27.98 975a to 28.53 and closed at 28.52, with the 9734 general list closing firm at net ad-

segmental list closing firm at net advances of 12 to 31 points.

The ginning report was taken as favoring crop views of around or slightly over eleven million bales, and it may be recalled that the average of estimates by New York Cotton Exchange members recently published was 11,137,000 bales. It appeared, however, that there had been considerable selling earlier in the week on premiums are steadily receding but the cash market is still somewhat however, that there had been considerable selling earlier in the week on premiums are steadily receding but the expectation of a break before the publication of the government's crop above futures as the trade sees little estimate on Tuesday. The disposition to cover such contracts was undoubted by advices from the coterior of the cover such contracts was undoubted by advices from the coterior of the cover such contracts was undoubted by advices from the coterior of the cover such contracts was undoubted by advices from the coterior of the cover such contracts was undoubted by advices from the coterior of the cover such contracts was undoubted by advices from the coterior of the cover such contracts was undoubted at the cover such covers at the cover such covers and the cover such covers at the cover such covers at the covers at t edly hastened by advices from the cot ton goods trade and an impression tha many of the contracts sold had gon into the hands of spot people as

into the hands of spot people as a hedge against mill requirements.

There was some selling of December and January at the start by spot houses, but trade interests were buyers of the later months, and after opening at a decline of 2 to 25 points, the market worked steadily higher. Active deliveries sold 22 to 32 points

a continued active business in goo at advancing price, with the estimat sales of 225,000 pieces exclusive government business amounting to be-tween forty million and fifty million yards of low count goods for forward delivery. Western distributors report. yards of low count goods for forward delivery. Western distributors report-

ed business in excess of this time last

Cash	close.	close. 29.95	ago. 20.15
Contract:	. 23.33	29.80	20.15
December	. 29.33	29.05	18.70
January	28.52	28,30	18.78
March	. 28.22	28.03	19.05
May	. 28.00	27.72	19.25
July	. 27.71	27,41	19.28
-	20		

Metals

Vigorous distribution of government war orders is under way. Allotments to mills range from 50,000 to 150,000 to milis range from 50,000 to 150,000 to 150 Many millions of dollars are being ex-pended by the large steel companies, and also by the government to increase gun forgings.

Current spot prices for a few of the

principal metals and metal products, compared with those prevailing at the

low:	THE PARTY OF THE PARTY	3041 101
	Current	A year
	price.	ago.
Pig iron, F		No. of Contract of
semer, Pitts	\$37.25	\$34.45
Copper, elect	ro-	
lytic, lb	• 231/2	.35
Tin, 1b	85	.433
Lead, 1b		1/2 7.8
Spelter, St. Lo	uis,	
1b	075%@.07	34 .123

*Government price.

WHEAT—An extensive snow storm over the West was looked upon as favorable for the new winter wheat crop, as the snow covering well acts as a good protection against the low temperatures which prevailed. There was little new feature in the situation. Receipts at primary points were again and for the week showed losses of about \$90,000 bushels and were were and southern, gath-of about \$90,000 bushels and were were and southern, gath-of about \$90,000 bushels and were was a contempt of court; and that the situation of their age, since their of the game of hazard; the situation of their age, since their of the game of hazard; the situation of their age, since their of the game of hazard; the situation of the week showed losses of about \$90,000 bushels and were over the West was looked upon as fath of the west was looked upon as fath of the well and ins. paid, \$26,030c; lower against the age of \$1917 below that poker was a game of hazard; the case of the veters of the game remaining victorious the should be acquitted from the charge of the game remaining victorious the should be acquitted from the charge of the game remaining victorious the should be acquitted from the charge of the game remaining victorious the should be acquitted from the charge of the game remaining victorious the should be acquitted from the charge of the game remaining victorious the should be acquitted from the charge of the game remaining victorious the should be acquitted from the striking characteristic by which fishes of different ages can be products. 18,416,888 and destrict the game of hazard; the content of the same of the player have a gambling, as they proved their asset of the game of hazard; the content of the same of the same of the striking characteristic by which fishes of different ages can be gambling, as they proved their asset of the game of hazard; the content of the game of hazard; the co

nearly 4,000,000 bushels less than for the corresponding week last year.

CORN-This market felt the effect While the census report on ginning to December 1 was closely in line with expectations, it proved the signal for active covering by shorts and was followed by a sharp advance in prices. ture and that a surplus stock will be built up at Western terminals. Early in the day prices showed considerable firmness, but toward the close the mar-

t		Yesterday	's Previou	s Yes
e	New York: Corn, No. 2 yellow Chicago:	close. .\$2.15	close. \$2.05	\$1.063
1-	December	1.241/4	1.24 1.19	.917

Cash, No. 3 white	.0072	.60	.5974
December	.71 .691/8	.72% .70%	.531/
	es'day's close.	Previous close. \$1.90	Year ago. \$1.57
Flour and Meal	Yes'day	ations w b Previous close	Yen:

Produce Markets-Current Butter. — Recipts, 5,544 packages. Creamery, higher than extras, per lb.

49@49½c; extras (92 score),48@48½c; firsts (88 to 91 score), 43@47c; seconds (83 to 87 score), 39½@42½c; thirds 38@39c; creamery, unsalted, higher than extras, 50 % 651c; extras, 49 % 6 50c; firsts, 44@48 %c; Creamery, un-salted, seconds, 41@43 %c; Creamery.

Sustenance

Cereals

WHEAT—An extensive snow storm over the West was looked upon as favorable for the new winter wheat cropast the snow covering well acts as a good protection against the low temperatures which prevailed. There was little new feature in the situation. Receipts at primary points were again

18.25@18.40 12.64@12.70 18.35@18.40 12.60@12.61 18.50@18.55 12.43@12.44 18.50@18.70 12.40@12.45

To December 1 last year 10,352,031 bales, including 177,662 round bales and 102,496 bales of Sea Island, were ginned.
Ginnings to December 1 this year by

states follow:
Alabama, 442.681; Arizona, 8,704; Arkansas, 789,489; California, 25,222; Florida, 43,424; Georgia, 1,642,980; Louisiana, 557,950; Mississippi, 725,962; Missouri, 38,392; North Carolina, 482,478; Oklahoma, 818,136; South Carolina, 105,5482; Tanasas, 189,543 lina, 1,055,482; Tennessee, 169,544; Texas, 2,887,473; Virginia, 13,478; all other states, 3,172.

Ginning of Sea Island by states were: Florida, 33,579; Georgia, 39,883, and South Carolina, 4,176.

Cotton Goods Trade

Price Tinkering Unwise

Bright Street The cobperative plan under which, 28-28-26 in favor of the descent of the government and the iron and seed and seed as the government and the iron and seed as the government and the government and seed as the government and the government and seed as government and such as government and seed as government and such as government and seed as government and such as government and seed as government and such as government and such as government and such as government and seed as government and such as

ver 0c; ite	Breadstuffs Cottonseed oil Meat and dair	702,595	\$39,189,3 1,181,8
od, ate, ets,	products Cotton Mineral oils	18,416,888	25,023,0 71,186,1 16,415,4
4.54			

Queries and Answers

Public Opinion

A is right. In the first place, what we understand to-day by the term "the public" did not exist during antiquity. as it presupposes a great number of simultaneous readers of one and the same writings, a condition that could not be realized before the invention of printing. The first book that may said present best, 1008. 12.09 & 12.09 & 12.59 | 1.09 | 1.09 | 1.09 | 1.159 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 |

March 18.50@18.55 12.43@12.44
April 18.50@18.70 12.40@12.45

Cotton Ginning

WASHINGTON, Dec. 8.—Cotton of this year's growth ginned prior to December 1 amounted to 9,704,617 running bales, including 173,339 round bales and 77,638 bales.

Origin of the Japanese

S. H.—In a discussion it has been maintained that the Japanese, contrary to the general opinion, were not Mon-golian. Do they, then, descend from the Aryans? What is their true origin?

This questin has frequently occupied ethnographers, but the problem has so far remained unsolved. The latest opinion, however, is that the Japanese

An acute shortage of cotton blankets and lightweight napped cottons is developing. Colored fabrics are growing scarcer for quick shipment. Bleached goods rule firm, with many of the leading brands sold ahead. Wide sheetings, pillow cases and pillow tubings are higher, with mills fully employed.

An order for 42,000,000 yards of bandage cloths for hospital purposes was apportioned among Fall River mills. The government demand for cotton duck is very broad, and mills not regularly engaged on such materials are being impressed into service.

Prices quoted are as follows: Print cloths, 28-inch, 64x64s, 12½ to 10±2 cents; 64x69s, 83½ cents; 38½-inch, 64x64s, 9 cents; 64x69s, 85±2 cents; 38½-inch, 64x64s, 12½ to 12½ cents; brown sheetings, Southern standards, 19½ to 20 cents; tekings, 85-ounce, 35 cents nominal; prints, 13 cents; staple ginghams, 16½ cents; deress ginghams, 17½ to 19½ cents.

Price Tinkering Unwise

The cooperative plan under which the government and the iron and steel industries have now begun to work has accomplished much already. It stopped

When the Break Comes

German People Must Be Taught Militaristic Policy of War Lords Does Not Pay

By J. Frank Davis

of The Vigilantes Perhaps the most dangerous moment for America in all this war will be the moment when Germany, admitting she cannot win, offers to make peace on the basis of the status quo ante-to go back to where things were before she

set forth so blithely upon her Great

Adventure. Already her newspapers talk of such a peace. The Reichstag "no annexations and no indemnities" resolution is a "feeler" for it. The war lords allow this talk to be made, although they have not officially sanctioned the prop-

The day will come when they will, however, and that will be a dangerous day for America.

From what we see quoted from Gerthe people of Germany think they have only to offer to go back to where they were before the war to gain peace. When they say "no annexations and no indemnities" they mean no annexations by Germany and no indemnities to be collected by Germany, because it has not even entered the head of one man in ten in all Germany that they may be forced to make reparation.

People in the Dark

Also Germany does not understand that any mere promise on her part not to attack her neighbors will not be taken. The Germans as a whole still are deceived into thinking their rulers did not start the war. They do not appropriet that their promise not to get the series of the command in this country to throw up dust, to obscure the issue, to influence Americans toward a peace that shall the promise not to get the series of the command in this country to throw up dust, to obscure the issue, to influence Americans toward a peace that shall the promise not to get them released.

The cry that will go up from all the German propagandists when the offer of a status quo peace is made will be a loud one, and thousands of Americans who are loyal enough at heart, but to attack her neighbors will not be taken. They do not appropriet that their promise not to get them released.

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The cr man newspapers it is quite clear that them.

did not start the war. They do not appreciate that their promise not to offend again would be a worthless promise. They do not know that their nation is morally bankrupt; that the word of its overlords is no longer of the slightest value in the councils of civilization.

When they get ready to admit that they cannot win and to offer to return they cannot win and to offer to return the councils of the cannot win and to offer to return they cannot win and to offer to return the councils of the cannot win and to offer to return they cannot win and to offer to return the cannot win and to offer the cannot want to offer the cannot win and to offer the cannot win and to offer the cannot want to offer the cannot win and to offer the cannot want to offer the cannot want t

in own, is characterized by a speciality in politics, science, ethics or else in place and which all the rest is sacrificed and which appeals to its responsited and which appeals to its responsive public.

Bread Rations

Bread Rations

W. P.—The bread ration in Germany and Austria-Hungary is 280 grams perhead a day; in Bulgaria, 500 grams; in Turkey, 250 grams; in Sweden, 250; in Denmark, 315, and in the Netherlands, 254 grams. In the Netherlands, 254 grams of the Netherlands of the Netherl

in France and Belgium that have been destroyed. Let us be generous."

We Hate to Punish

If only the traitors and the pacifists were for such a plan we should have as more to worry about than we now have to trouble us in the activities of I. W. W. and peace councils and disloyal pro-German newspapers. But they may gain an additional following among lack-brained folk who now are not with them.

Child Training at Home

By Mothers Who Have Been Kindergarten Teachers

This is the ninth of a series of articles prepared under the direction of the United States Bureau of Education and the National Kindergarten Association. Each is written by some woman who has put her training into practice with her own children, and embodies the wisdom she has

By Mrs. Elvira Hyatt

Self-Control Gained in Silence

Punishments should never be inflict. Children can easily be taught when ed in anger, but should rather be the natural consequence of the wrongdoing itself. Nature teaches her laws in a crowded apartment it is possible in this way. If you go too near a fire to fit up a box or shelf where each in this way. If you go too near a fire you are burned; if too much indigestible food is eaten sickness results, and if you drop a fragile glass it will break. No one ever questions the justice of these inevitable consequences, nor will a child ever resent a punishment which he feels to be the result of his own heedlessness or wrongdoing.

To quote Miss Harrison, "A child the property of the prop

must be gathered up, that soiled clothes must be changed, that tardiness necessarily brings a loss of opportunity, that money foolishly spent by him will not be resupplied by the parent, that teasing or tormenting the young brother or sister causes a loss of the society of the mistreated one, that petulance on his part brings silence on the part of the mother, that recklessness when on the street causes loss of liberty."

Quiet Hour Favorable

In families where several children

the results are often surprising.

Children love to create, and the tow which they have made themselves will give a more lasting pleasure than the usual elaborate plaything bought ready-made.

The occupations of grown-ups have great attraction for children. A few simple regular duties should be given them every day. Work is one of the greatest means of spiritual development, and the wisest of all teacher for little children. Frederick Frobel taid that a child's offer to help should never be refused.

In families where several children play together too much cannot be said in favor of a quiet hour, a time when each child shall be entirely alone, un-

To quote Miss Harrison, "A child of wood and see what he can make readily realizes that scattered toys the results are often surprising.

never be refused.

Should Be Taught to Help To be sure, the mother may at fire and it far more of a hindrance than